



AH-VEST LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1989/000100/06)

("AH-Vest" or "the Company")

Share code: AHL ISIN code: ZAE000129177

SHORT-FORM ANNOUNCEMENT: AUDITED CONDENSED GROUP FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022 AND DECLARATION OF DIVIDEND NUMBER 3

Salient Features

Extracted from the audited condensed consolidated financial results for the year ended 30 June 2022.

	Reviewed Year Ended 30 June 2022	Audited Year Ended 30 June 2021	Percentage Change
	R	R	
Revenue	206 189 973	180 202 750	14.42%
Operating profit	4 389 134	15 901 785	-72.39%
	Cents	Cents	
Earnings per share (cents)	2.02	10.01	-79.82%
Headline earnings per share (cents)	2.02	9.99	-79.77%
Dividend per share (cents)	0.20	1.00	-80.00%
Net asset value per share (cents)	44.40	43.39	2.32%

Short-Form Announcement

The short-form announcement is the responsibility of the directors of the Company and is only a summary of the information contained in the audited condensed financial statements for the year ended 30 June 2022 ("full announcement").

The condensed consolidated annual financial results ("financial results") were audited by Nexia SAB&T who expressed an unmodified audit opinion. The audit opinion is available for inspection at the Company's registered office and on the Company's website.

This announcement does not contain full or complete details of the financial results. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement which stakeholders are encouraged to view. The full announcement is available on the Company's website (www.alljoy.co.za) and on the JSE Website:

<https://senspdf.jse.co.za/documents/2022/jse/isse/AHL/AHLFY22.pdf>

The auditor's report (with Key Audit Matters) issued on the annual financial statements, as well as the actual annual financial statements, can be accessed at www.alljoy.co.za.

This announcement itself is not audited and therefore the audit report does not cover this announcement.

Copies of the full announcement may be requested from the Company (ChrisS@alljoy.co.za) or inspected at the Company's registered office and/or the offices of the Designated Advisor, at no charge, during office hours.

DIVIDEND DECLARATION

The Group declared a cash dividend of 1.0 cent per share during the year under review attributable to the year ended 30 June 2021, which was paid to shareholders on 25 October 2021.

Notice is hereby given that a gross final cash dividend (Number 3) of 0.20 cents per share has been declared and is payable to all shareholders recorded in the share register of the Company at the close of business on Friday, 25 November 2022.

The dividend will be subject to the Dividends Tax that was introduced with effect from 1 April 2012. In accordance with the provisions of the Listings Requirements of the Johannesburg Stock Exchange, the following additional information is disclosed:

- The dividend has been declared out of retained earnings;
- The local Dividends Tax rate is 20%;
- The gross local dividend is 0.20 cents per share for shareholders exempt from Dividends Tax;
- The net local dividend is 0.16 cent per share for shareholders liable for Dividends Tax;
- The Company has 102,035,730 ordinary shares in issue; and
- The Company's income tax reference number is 9770200716

The following dates are applicable to the dividend: the last day to trade to be eligible for the dividend will be Tuesday, 22 November 2022. Shares will trade ex-dividend from Wednesday, 23 November 2022. The record date will be Friday, 25 November 2022 and payment of the dividend will be made on Monday, 28 November 2022.

Share certificates may not be dematerialised/re-materialised between Wednesday, 23 November 2022 and Friday, 25 November 2022, both days inclusive. The certificated register will be closed during these dates. Dividends in respect of certificated shareholders will be transferred electronically to shareholders' bank accounts on payment date. Following the discontinuation of cheque payments by most South African banks, the Company no longer issues cheques and all payments will only be made into a nominated bank account by electronic funds transfer. Shareholders who have not yet provided their bank account details to the transfer secretaries are reminded to contact them on 086 11 00 933 with their bank account details into which the dividends can be paid electronically.

Johannesburg

1 November 2022

Executive Directors: MNI Darsot (CEO); SI Darsot; R Darsot; C Sambaza (CFO)

Non-Executive Directors: H Takolia (Chairman) *; MS Appelgryn*; JJ Du Plooy* UC Speirs* (*independent)

Registered address: 15 Misgund Road, Eikenhof, Johannesburg

Designated Advisor: AcaciaCap Advisors (Pty) Ltd

Transfer Secretaries: Computershare Investor Services (Pty) Ltd

Company Secretary: Light Consulting (Pty) Ltd

Designated Advisor

AcaciaCap Advisors Proprietary Limited

