



**AH-VEST LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 1989/000100/06)  
("AH-Vest" or "the company")  
Share code: AHL      ISIN code: ZAE000129177

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**CAUTIONARY ANNOUNCEMENT REGARDING A POTENTIAL OFFER**

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Shareholders are advised that the board of directors of AH-Vest has received a written Expression of Interest from its holding company, Eastern Trading Company Proprietary limited ("Eastern Trading"), which may result in an offer by Eastern Trading to acquire those shares in AH-Vest not already held by Eastern Trading and Farm Foods Holdings Proprietary Limited, which company is controlled by Eastern Trading (together the Remaining Shareholders), and consequently the delisting of AH-Vest from the Johannesburg Stock Exchange.

Accordingly, an independent board has been appointed to commence formal discussions with Eastern Trading.

Shareholders are therefore urged to exercise caution in their dealings in shares in the company pending a further announcement in this regard.

**Responsibility Statement**

The board collectively and individually accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement does not omit anything that is likely to affect the import of such information.

By order of the board.

**JOHANNESBURG**

13 May 2025

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**Designated Advisor**

AcaciaCap Advisors Proprietary Limited

