



AH-VEST LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1989/000100/06)

("AH-Vest" or "the Company")

Share code: AHL ISIN code: ZAE000129177

NOTIFICATION IN ACCORDANCE WITH SECTION 45 OF THE COMPANIES ACT, 2008 ("THE ACT")

Shareholders of AH-Vest are referred to the special resolution tabled and approved at the Annual General Meeting held on 28 January 2025, authorising, *inter alia*, directors to provide financial assistance to or for the benefit of any company or corporation which is related or inter-related to the Company.

In terms of section 45(2) of the Act, the board has authorised the Company to confirm the amount of the variable loan facility provided to AH-Vest's holding company, Eastern Trading Proprietary Limited up to a maximum of R25 million (twenty-five million) which was advanced primarily, for the purpose of partially funding the tomato out-grower scheme in the Limpopo Province, which loan is repaid through the purchasing of tomato paste by AH Vest which, in turn, enables AH-Vest to secure the local supply of tomato paste, thereby reducing the company's exposure to imports duties and foreign exchange risk. This authority has been approved previously in accordance with the Act and is again confirmed.

The board has satisfied itself that the terms of the facility are fair and reasonable and that the Company satisfies the solvency and liquidity test after extending such facility, in terms of section 4 of the Act. Shareholders are advised that the total value of the increased facility will exceed 1/10th of 1% of the Company's net worth as of the date of the approval of the resolution, being 20 March 2025.

Johannesburg

26 March 2025

Designated Advisor

AcaciaCap Advisors Proprietary Limited

