

AH-VEST LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1989/000100/06)
Share code: AHL ISIN code: ZAE000129177
("AH-Vest" or "the Company" or "the Group")

**NOTICE OF CHANGE STATEMENT, AVAILABILITY OF INTEGRATED REPORT AND
NOTICE OF ANNUAL GENERAL MEETING**

1. AVAILABILITY OF ANNUAL FINANCIAL STATEMENTS AND NOTICE OF CHANGE STATEMENT

Shareholders are advised that AH-Vest's Integrated Report incorporating, *inter alia*, the audited annual financial statements for the year ended 30 June 2019 ("**the Financial Statements**") and a notice of annual general meeting ("**AGM**") is available with immediate effect on the Company's website, www.alljoy.co.za.

The Financial Statements contain a change to the Condensed Group Statement of Financial Position, being a restatement between property, plant and equipment and right of use of assets, and the correction of minor rounding errors on the Condensed Group Statement of Financial Position, the Condensed Group Statement of Comprehensive Income, the Condensed Group Statement of Changes in Equity and the Condensed Group Statement of Cash Flows, from those contained in the Reviewed Provisional Condensed Consolidated Financial Results for the Year Ended 30 June 2019 published on SENS on 11 October 2019 ("**SENS Announcement**").

The aforementioned changes do not result in any changes to the earnings and headline earnings per share information contained in the SENS Announcement.

The reason for the restatement between property, plant and equipment and the right of use assets is that certain leased assets were also classified as property, plant and equipment in the SENS Announcement. The Financial Statements were restated such that all leased assets were classified as right of use assets in the Group Statement of Financial Position.

The salient features of the Audited Abridged Condensed Consolidated Financial Results for the Year Ended 30 June 2019 highlighting the change to the SENS Announcement are set out below.

Short-Form Announcement

Extracted from the Audited Condensed Consolidated Financial Statements

	30 June 2019 Audited R	30 June 2019 Reviewed R	Difference R
Revenue	177 106 210	177 106 210	0
Operating Profit	12 318 025	12 318 022	3
Headline earnings per share	5.90	5.90	0
Earnings per share	5.81	5.81	0

The short-form announcement is the responsibility of the directors and is only a summary of information in the full announcement which is available on the Company's website (www.alljoy.co.za). This announcement does not contain full or complete details and any investment decisions by investors and/or shareholders should be based on consideration of the published SENS available on:

<https://senspdf.jse.co.za/documents/2019/JSE/ISSE/AHL/AHLAUDFY19.pdf>

Copies of the full announcement may be requested from the Company (ChrisS@alljoy.co.za) or inspected at the registered office and/or the Designated Advisors' office, at no charge, during office hours.

2. NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of ordinary shareholders will be held at 10:00 on Thursday, 23 January 2020 at 15 Misgund Road, Eikenhof, Johannesburg, to transact the business as stated in the notice of annual general meeting forming part of the Integrated Report.

The record date by which shareholders of the Company must be registered as such in the Company's securities register in order to attend and vote at the AGM is Friday, 17 January 2020. The last day to trade in order to be eligible to vote at the AGM will accordingly be Tuesday, 14 January 2020.

Johannesburg
29 November 2019

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

