



**AH-VEST LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1989/000100/06)

("AH-Vest" or "the company")

Share code: AHL ISIN code: ZAE000129177

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**TRADING STATEMENT**

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In terms of paragraph 3.4(b)(i) of the Listings Requirements of the Johannesburg Stock Exchange, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by at least 20% from those of the previous corresponding period or from a profit forecast previously provided to the market in relation to such period.

Shareholders are advised that for the financial year ended 30 June 2019, the Company expects to report:

- earnings per share ("EPS") of between 5.70 cents per share ("cps") and 5.91 cps, being between 438% and 458% higher than the EPS of 1.06 cps reported for the comparative year ended 30 June 2018; and
- headline earnings per share ("HEPS") of between 5.80 cps and 6.01 cps, being between 452% and 472% higher than the HEPS of 1.05 cps reported for the comparative year ended 30 June 2018.

The improved results are due to an increase in capacity resulting in improved service levels to our customers, improved production efficiencies and a continued focus on working capital management.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditors.

The results for the year ending 30 June 2019 are expected to be released on SENS on or about 11 October 2019.

Johannesburg  
10 October 2019

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**Designated Advisor**

Arbor Capital Sponsors Proprietary Limited

